



# 2022

## Women's Resilience Centre Annual Report

RESETTING LIVES

# Resetting Lives



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# OUR VISION & MISSION

## OUR VISION



Resetting the lives of those who have experienced domestic abuse, trauma and deep loss. Resetting Lives. Inspiring hope and helping to build healthy relationships leading to positive generational change.

## OUR MISSION

To improve the lives of women and their families who have experienced domestic abuse by providing trauma-sensitive practical support, as well as capability building and wellbeing programs, supported by lived experience mentoring.



# OUR PURPOSE

The Women's Resilience Centre (WRC) was established in 2020 as place of hope, healing and recovery for women who have experienced domestic abuse, trauma, grief and loss.

The Centre's purpose is to provide long-term support for women as they transition from short-term crisis care to longer-term recovery, a gap that has been identified in the current service offerings. Long-term sustainable recovery is achieved when there is a lived experience understanding, mentors and programs to build capability and confidence. Hence, a safe and secure community of support is needed to enable women to re-set their lives and move forward with confidence.

The first of its kind in Australia, the Centre will offer holistic and trauma sensitive programs and services including:

1. A suite of programs covering financial and legal matters, career development, well-being and personal development which are designed to build and strengthen:
  - self-awareness and understanding;
  - mental health, well-being and dignity;
  - skills and the means to transition through change; and
  - capability and confidence.
2. A Mentor program underpinned by state-of-the art mentor platform technology utilised across global corporations and high-profile schools. (The program matches 'survivors' to 'thrivers' with lived experience, enabling women and their families to feel supported and empowered).
3. Clinics to provide direction on health, employment legal and financial matters.

# CHAIR'S REPORT



**Dr Maree Gosper**

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The Women's Resilience Centre was established in 2020 as a place of hope, healing and recovery. Positioned to fill the gap between short-term crisis care and longer-term recovery, the Centre provides a safe community in which women can reset their lives and once again experience the joy of living a fulfilled life.

During 2022, we have made impressive progress with the support of a committed Board, a dedicated team of over 40 active volunteers and the generosity of our sponsors and donors. Some highlights were the opening in November of our first Community Centre in Mona Vale. The flagship Resilience program, Financial Wellbeing, continued to grow to attract participants from Sydney, NSW, South Australia, Queensland and the ACT. In 2023 offerings will be extended to include an employment readiness and return to work series, wellbeing workshops, group therapy and one-to-one clinics providing financial and legal direction. The Mentor program is now attracting both mentors and mentees and is set to flourish in 2023.

We repeat what we don't repair and the cycle of abuse will continue unless there are effective long-term measures available to enable survivors to re-set their lives and move forward with confidence. Helping one woman to reset her life, develop a positive outlook and build healthier relationships will potentially have positive outcomes beyond the individual; benefits will be passed onto children, family, friends, colleagues and society as a whole.

With the continuing support of the community, the Women's Resilience Centre will continue to make a difference.

# FOUNDER'S REPORT

**Simone Allan**

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This is how change happens! The simple act of dedicated people volunteering and giving their time, skills, and creativity to make an impact and offer real practical support. Resetting lives and positively impacting generations ahead.

Since our inception 2.5 years ago we have had contributions large and small from over 180 community supporters and volunteers that have made this possible. All this has been created during the pandemic period. This is a remarkable story of many Australians' resilience and sheer grit to make this happen. Thank you! See the summary of our short history since its inception in 2020. We are excited about the next decade and the positive impact that we can make.

## 2020

- Established Women's Resilience Centre strategy and secured ACNC and DGR 1 charitable status
- Conducted UTS feasibility study across all current services provided & liaised with many Chairs of leading women's shelters to establish a real missing community need.
- Appointed Patron's & Ambassadors, Legal Counsel and respected Corporate Advisory Groups
- Success in online community donations through events raising \$36,000 through the pandemic with generous community gift donations.

## 2021

- Appointed Chair - Dr Maree Gosper & appointed expert volunteer board
- Online silent auctions and first face-to-face event Parliament House and grants raising over \$140,000.
- Selected by ASX Refinitiv Charity Foundation as a Charity of Choice
- UN Centre of Volunteers assessment and set up Social Impact team
- Partnering with UTS Centre of Social Justice and Inclusion
- Built volunteer teams
- Launched online Financial Resilience Programs nationally helping first cohort of women online

## 2022

- Financial resilience Programs - helping more than 28 women
- Set up community and Board trauma training and volunteers.
- Building pathways with key community groups - Rotary, Lifeline and tertiary institutions
- Identified Program Leads and formed PR Powerhouse and Marketing Advisory
- Face-to-face events - Wuthering Heights event, Centre Opening, Afternoon Tea by the Sea & Parliament House Annual Gala luncheon
- Total funds raised over \$236 K to date

# Our Achievements 2022

Thanks to a solid team  
of selfless volunteers



► Supported women nationally with our online Financial Wellbeing programs

► Launched our national Mentoring community portal to match thrivers to survivor

► Opened the Mona Vale centre and appointed the trauma sensitive team to support

► Implemented trauma sensitive training programs for our Board, Volunteers and Supporters

► Raised \$200,947.62

► Established our one on one legal and financial clinics





# OUR SOCIAL & ENVIRONMENTAL ECONOMIC IMPACT

THE WOMEN'S RESILIENCE CENTRE AIMS TO FULFIL THE FOLLOWING UN SOCIAL DEVELOPMENT GOALS

The Sustainable Development Goals (SDGs), also known as the Global Goals, were adopted by all United Nations Member States in 2015 as a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity by 2030.

1 NO POVERTY



3 GOOD HEALTH AND WELL-BEING



5 GENDER EQUALITY



8 DECENT WORK AND ECONOMIC GROWTH



10 REDUCED INEQUALITIES



16 PEACE, JUSTICE AND STRONG INSTITUTIONS



# OUR PROGRAMS



## RE-SETTING LIVES PROGRAM

TRAUMA INFORMED, PERSON-CENTRED, STRENGTHS BASED

### SKILLS AND INFORMATION SESSIONS



Open sessions educating and informing participants on a variety of pressing DV centred topics and issues (e.g. on wellbeing, legal, financial, safety, employment, technology).



**KNOWLEDGE AND CAPABILITY**

### RESILIENCE WORKSHOPS



Small groups. Closed sessions offering a safe space for self-reflection, discussion, experience sharing, while building individual strength, resilience, confidence and empowerment.



**STRENGTH, RESILIENCE, CONFIDENCE AND POWER TO RESET**

### MENTORING



Partnering participants with a mentor with shared living experience for peer support and guidance.



**EMOTIONAL SUPPORT**

### CLINICAL SESSIONS AND BUSINESS EXPERT MEETINGS



Individual or group sessions tailored to participant's circumstances and needs. Includes both (trauma-specific interventions and/or business expert advice meetings).



**PSYCHOLOGICAL SUPPORT**

### LIFE AND WELLBEING ACTIVITIES



Internal and external activities offering participants opportunities to connect with others, heal, grow and find moments of joy and fulfillment.



**MENTAL, PHYSICAL, SPIRITUAL, SOCIAL**

### ONLINE RESOURCE CENTRE



Online space with up-to-date resources catering to the participants specific needs and supporting other components of the program.



**CURATED RESOURCES**

FOCUS OF PROGRAM COMPONENTS

# OUR REACH





# BREAKING THE CYCLE

If we do not repair we will repeat

## WHAT WE PROVIDE:

Our programs and services will help women find their agency to move ahead after domestic abuse, deep loss or trauma.



**Capability Building & Well-being programs**



**A supportive Trauma Informed Community**

**Thriving to Survivor Peer to Peer National Mentoring Service**



# Our Bright Future



Programs are delivered both online to anywhere in Australia and in-person at the centre

## About WRC

The Women's Resilience Centre is a place of hope, healing and recovery. We provide a safe and secure environment to enable women to reset their lives and move forward with confidence.

## Our Audience

Women wanting to reset their lives after experiencing domestic abuse, loss and trauma.

## Our Holistic Recovery Model

builds knowledge and skills, strength, resilience and wellbeing within a community of support



## Program Outlines created

### Financial Wellbeing

- Money mindset
- Financial tools
- Financial matters Q&A

### Employment Readiness

- Successful employment mindset
- Resetting your brain for starting or changing employment
- Seeking employment: resume's, applications & interviews
- Connection and communication

### Caring Conversation: Women Feeling Safe and Heard

- A pathway towards self-compassion and agency when faced with overwhelming circumstances
- Fostering and repairing your sense of safety and trust
- Tapping into your capacity for resilience

### Ignite: Look Good Feel Good

- Building a mindset of self esteem and confidence
- First impressions count
- Dressing for different occasions

### Clinics providing one-on-one advice and direction

- Legal Clinic
- Financial Clinic
- Employment Clinic
- Health Clinic

### Mentoring

- Trauma sensitive, lived experience mentors to walk alongside women on their journey. Non judgemental support.

# BOARD MEMBERS



**Dr. Maree Gosper**

*Director & Chair*



**Simone Allan**

*Director*



**Peter Casey**

*Company Secretary*



**Amanda Choularton**

*Director*



**Jenny Fardoulis**

*Director*



**Ann Whitelock**

*Director*



**Lyn Lewis-Smith**

*Director*



**Shirley Carmont**

*Secretariat*

# Resetting Lives

Thanks to the solid support of our supportive community,  
sponsors and volunteers!



# Financial Report

Women's Resilience Centre Limited  
ABN 93 640 736 983  
For the year ended 30 June 2022

Prepared by BeWeiszer Accounting & Tax



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## Directors' Report

### Women's Resilience Centre Limited For the year ended 30 June 2022

Your directors submit the financial accounts of Women's Resilience Centre Limited for the financial period ended 30 June 2022.

#### Directors

The names of the Directors in office at any time during or since the end of the year are:

Dr Maree Gosper		Chair
Ms Simone Allan		
Ms Amanda Choularton	appointed 21 August 2021	
Ms Gina Huang	appointed 9 July 2021	resigned 14 October 2022
Ms Jennifer Fardoulis	appointed 21 July 2021	
Ms Keeva Stratton	appointed 2 July 2021	resigned 29 June 2022
Ms Lyn Lewis-Smith	appointed 16 August 2021	
Mr Peter Casey	appointed 5 August 2021	resigned 3 March 2022
Ms Ann Whitelock	appointed 7 April 2022	

#### Principal Activities

In pursuit of its founding purpose, the principal activities of the Women's Resilience Centre Limited ("WRC") during the financial period since incorporation were to increase the knowledge, skills and capability of women and their families affected by domestic violence and abuse, and to provide long-term sustainable and capability-building programs for victims who have suffered domestic violence.

#### Significant Changes

No significant change in the nature of these activities occurred during the period since inception.

#### Operating Result

The surplus from operating activities for the year was \$102,871 (2021: \$115,937).

#### Short Term Objective

Strategy is focused on the development of infrastructure to advance the WRC's three-fold model of service delivery: Housing, Resilience and Mentorship

In the first 14 months of operation the strategy for infrastructure was to:

- Establish an Advisory Board
- Establish a strong volunteers base
- Build the WRC profile within the sector
- Establish partnerships
- Develop and implement fundraising strategies

In the past year 2021-2022, this has continued with infrastructure being consolidated and strengthened.

The Strategy for service delivery 2020-2021 was to:

- Acquire the Centre's first residential property to provide housing and to serve as our headquarters
- Design, develop and trial the first elements of the Resilience Program
- Design and develop the Mentor Program

During the year, progress has continued with the roll-out of the Resilience and Mentor Programs. Housing strategy has been modified in the short-term as outlined below.

### **Housing**

Due to changing vendor arrangements, the uncertainty in the property market and the tightening of philanthropic money due to COVID-19, the Board made a strategic decision at its Planning Day on 18 June 2022 to put the acquisition of the Samuel Street property, and property in general on hold for the short term and adopt two aligned strategies. The first is to establish referral arrangements with established social housing providers for accommodation and to promote the WRC's Resilience Programs and services.

The second is to lease a property to serve as:

- A welcoming community space for women to relax, use the Centre's safe computing facilities and undertake programs
- A physical headquarters for the WRC

To this end a space has been leased at Mona Vale, to be officially opened on 4 November 2022.

### **Resilience Program**

The Resilience Program has continued to grow with the Financial Wellbeing Program (financial tools and money mindset) being in its 3rd cycle of online delivery. It has attracted women from across Australia as far afield as South Australia, Queensland, ACT, NSW as well as the Sydney metropolitan area.

Moving forward into 2022-2023 we have established partnerships with financial and legal organisations to provide Money and Legal clinics on a pro-bono, 1-1 basis. Program offering will be extended further through a series of wellbeing, self-development and employability programs.

### **Mentoring**

The Mentor Program is now operational although still in its infancy. The Mentor Evolution platform has been established, training and support materials developed and the first two mentor-mentee relationships are in place which has allowed the WRC to trial systems and processes. Moving forward into 2022-2023, the goal is to systematise the program and extend the mentoring opportunity to all women undertaking the WRC's programs and to those referred through housing and DV Networks.

Current programs and activities can be seen on the Women's Resilience Centre website at

<https://womensresiliencecentre.com.au/>

### **Long Term Objectives**

1. **Organisational support** – moving from volunteer base to paid employment for top line managerial personnel.
2. **Fundraising capability** - continue the process of targeting key corporate and individual potential donors, apply for all applicable grants, generate fund raising activities through a growing group of volunteers.

3. **Property management** – further leverage the Mona Vale hub and establish referral arrangements with social housing providers, then extend nationally
4. **Resilience and mentor program development and delivery** – building on the pilots in 2022 to expand programs and their reach across NSW and nationally.

### Post Balance Sheet Date

In 2020/2021 the Company was aware that the COVID-19 pandemic could have a negative financial impact on some of its sponsors which could affect the ability to meet monthly giving intentions for the 2021/2022 financial year.

During 2021-2022 supporters' with monthly pledges continued to meet their commitments however the potential to generate further funds through fundraising events and philanthropic activity slowed, particularly in 2022 with uncertainty in the post-recovery economy.

Despite this, the Company achieved an increase in operating funds over the financial year which in part was due to slowing the extension and expansion of programs in order to ensure financial sustainability.

### Future Developments

The Company will continue to pursue its principal activities as stated, and in accordance with this report. The Directors do not anticipate any changes in the operations of the Company which will affect the results in subsequent years.

### Environmental Issues

The Company operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

### Indemnifying Officers and Auditor

The Company has maintained an insurance policy to cover all current Board members and other officers against liabilities for cost and expenses incurred by them in defending legal proceedings arising from their conduct while acting in the capacity of Officers of the Company.

### Legal Proceedings

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

### Contribution in winding up

The Company is incorporated under the Corporations Act 2001 as a company limited by guarantee and has limited liability. If the Company is wound up, the constitution states that each member's liability is limited to the amount, if any, unpaid by the member in respect of membership towards meeting any outstanding obligations of the Company.

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board by:

**Director:**

Dr. Maree Gosper

Chair



**Dated:**

28/10/2022

**Director:**

Simone Allan

Founder



28/10/2022

## Statement of Profit and Loss and Other Comprehensive Income

Women's Resilience Centre Limited  
For the year ended 30 June 2022

	2022	2021
<b>Revenue</b>		
Donations	194,018	153,991
<b>Total Revenue</b>	<b>194,018</b>	<b>153,991</b>
<b>Gross Surplus</b>	<b>194,018</b>	<b>153,991</b>
<b>Expenditure</b>		
Advertising & Marketing	391	286
Auction Facilitation	9,148	-
Audit Fees	1,500	1,200
Bank Fees	160	19
Computer Expenses	661	3,767
Conferences Industry related	754	4,196
Consultancy Fees	46,760	11,119
Depreciation and Amortisation	823	-
Entertainment	468	1,084
Fees & Permits	-	425
Fundraising Expenses	13,794	4,509
Gifts	601	1,734
Insurance - public liability	828	-
Insurance - Professional Indemnity	1,040	-
Insurance - association liability	-	1,139
Legal expenses	-	2,451
Meeting Expenses	30	-
Postage, Freight & Courier	4	390
Printing & Stationery	1,411	430
Recruitment Costs	140	-
S&W Superannuation	175	-
Salaries & Wages	1,750	-
Software & Service	7,787	-
Stripe Fee	979	5,307
Volunteer Costs	514	-
Rent of Premises	1,417	-
Travel Costs	11	-
<b>Total Expenditure</b>	<b>91,147</b>	<b>38,054</b>

	2022	2021
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>102,871</b>	<b>115,937</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax</b>	<b>102,871</b>	<b>115,937</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>102,871</b>	<b>115,937</b>
<b>Current Year Other Comprehensive Income, Net Of Income Tax</b>	<b>-</b>	<b>-</b>
<b>Current Year Total Comprehensive Income</b>	<b>102,871</b>	<b>115,937</b>

## Statement of Financial Position

### Women's Resilience Centre Limited As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash & Cash Equivalents	1	216,773	116,918
Trade and Other Receivables	2	-	1,603
GST Receivable		1,912	802
<b>Total Current Assets</b>		<b>218,685</b>	<b>119,323</b>
<b>Non-Current Assets</b>			
Intangibles	4	6,842	-
<b>Other Non-Current Assets</b>			
Prepaid Rent		6,325	-
<b>Total Other Non-Current Assets</b>		<b>6,325</b>	<b>-</b>
<b>Total Non-Current Assets</b>		<b>13,167</b>	<b>-</b>
<b>Total Assets</b>		<b>231,852</b>	<b>119,323</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	3	13,044	3,386
<b>Total Current Liabilities</b>		<b>13,044</b>	<b>3,386</b>
Other Current Liabilities		1	-
<b>Total Liabilities</b>		<b>13,045</b>	<b>3,386</b>
<b>Net Assets</b>		<b>218,808</b>	<b>115,937</b>
<b>Member's Funds</b>			
<b>Capital Reserve</b>			
Current Year Earnings		102,871	115,937
Retained Earnings		115,937	-
<b>Total Capital Reserve</b>		<b>218,808</b>	<b>115,937</b>
<b>Total Member's Funds</b>		<b>218,808</b>	<b>115,937</b>



## Statement of Changes in Equity

Women's Resilience Centre Limited  
For the year ended 30 June 2022

	2022	2021
<b>Equity</b>		
Opening Balance	115,937	-
<b>Increases</b>		
Surplus for the Period	102,871	115,937
<b>Total Increases</b>	<b>102,871</b>	<b>115,937</b>
<b>Total Equity</b>	<b>218,808</b>	<b>115,937</b>

## Statement of Cash Flows

### Women's Resilience Centre Limited For the year ended 30 June 2022

	NOTES	2022	2021
<b>Cash flows from Operating Activities</b>			
Receipts from donations		196,757	152,388
Payments to suppliers and employees		(89,236)	(35,470)
<b>Total Cash flows from Operating Activities</b>		<b>107,521</b>	<b>116,918</b>
<b>Cash flows from Investing Activities</b>			
Other cash items from investing activities		(7,666)	-
<b>Total Cash flows from Investing Activities</b>		<b>(7,666)</b>	<b>-</b>
<b>Net increase/(decrease) in cash held</b>		<b>99,855</b>	<b>116,918</b>
<b>Cash Balances</b>			
Opening cash balance	1	116,918	-
Closing cash balance	1	216,773	116,918
Movement in cash		99,855	116,918

## Notes of the Financial Statements

### Women's Resilience Centre Limited For the year ended 30 June 2022

#### Summary of Significant Accounting Policies

The financial statements cover Women's Resilience Centre Ltd as an individual entity. Women's Resilience Centre Ltd ABN 93 640 736 983 is a not-for-profit company incorporated in New South Wales under the Corporations Act 2001 (Cth).

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Corporations Act 2001 (Cth), the Charitable Fundraising Act 1991 (NSW) and the Australian Charities and Not-for-Profits Commission Act 2012 (Cth) and the company's constitution. The directors have determined that the company is not a reporting entity.

The financial statements have been prepared in accordance with the requirements of the above acts and regulations, the company's constitution and the following Australian Accounting Standards:

AASB 101 Presentation of Financial Statements

AASB 107 Statements of Cash Flows

AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1031 Materiality

AASB 1048 Interpretation of Accounting Standards

AASB 1054 Australian Additional Disclosures

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets. The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

#### Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

#### Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the company is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Financial Instruments

### *Recognition, initial measurement and derecognition*

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument, and are measured initially at fair value adjusted by transactions costs, except for those carried at fair value through profit or loss, which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities are described below.

Financial assets are derecognised when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and all substantial risks and rewards are transferred. A financial liability is derecognised when it is extinguished, discharged, cancelled or expires.

### *Classification and subsequent measurement of financial assets*

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets other than those designated and effective as hedging instruments are classified into the following categories upon initial recognition:

- amortised cost
- fair value through profit or loss (FVPL)
- equity instruments at fair value through other comprehensive income (FVOCI)

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables which is presented within other expenses.

Classifications are determined by both:

- The entities business model for managing the financial asset
- The contractual cash flow characteristics of the financial assets

All income and expenses relating to financial assets that are recognised in profit or loss are presented within finance costs, finance income or other financial items, except for impairment of trade receivables, which is presented within other expenses.

### *Subsequent measurement financial assets*

#### *Financial assets at amortised cost*

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as FVPL):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The company's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments as well as long-term deposit that were previously classified as held-to-maturity under AASB 139.

#### *Financial assets at fair value through profit or loss (FVPL)*

Financial assets that are held within a different business model other than 'hold to collect' or 'hold to collect and sell' are categorised at fair value through profit and loss. Further, irrespective of business model financial assets whose contractual cash flows are not solely payments of principal and interest are accounted for at FVPL. All derivative financial instruments fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements

apply (see below).

*Equity instruments at fair value through other comprehensive income (Equity FVOCI)*

Investments in equity instruments that are not held for trading are eligible for an irrevocable election at inception to be measured at FVOCI. Under Equity FVOCI, subsequent movements in fair value are recognised in other comprehensive income and are never reclassified to profit or loss. Dividend from these investments continue to be recorded as other income within the profit or loss unless the dividend clearly represents return of capital.

*Impairment of Financial assets*

AASB 9's impairment requirements use more forward looking information to recognize expected credit losses - the 'expected credit losses (ECL) model'. Instruments within the scope of the new requirements included loans and other debt-type financial assets measured at amortised cost and FVOCI, trade receivables and loan commitments and some financial guarantee contracts (for the issuer) that are not measured at fair value through profit or loss.

The company considers a broader range of information when assessing credit risk and measuring expected credit losses, including past events, current conditions, reasonable and supportable forecasts that affect the expected collectability of the future cash flows of the instrument.

In applying this forward-looking approach, a distinction is made between:

- financial instruments that have not deteriorated significantly in credit quality since initial recognition or that have low credit risk ('Stage 1') and
- financial instruments that have deteriorated significantly in credit quality since initial recognition and whose credit risk is not low ('Stage 2').

'Stage 3' would cover financial assets that have objective evidence of impairment at the reporting date.

'12-month expected credit losses' are recognised for the first category while 'lifetime expected credit losses' are recognised for the second category.

Measurement of the expected credit losses is determined by a probability-weighted estimate of credit losses over the expected life of the financial instrument.

*Trade and other receivables*

The company makes use of a simplified approach in accounting for trade and other receivables and records the loss allowance at the amount equal to the expected lifetime credit losses. In using this practical expedient, the company uses its historical experience, external indicators and forward-looking information to calculate the expected credit losses using a provision matrix.

*Classification and measurement of financial liabilities*

As the accounting for financial liabilities remains largely unchanged from AASB 139, the company's financial liabilities were not impacted by the adoption of AASB 9. However, for completeness, the accounting policy is disclosed below.

The company's financial liabilities include borrowings and trade and other payables.

Financial liabilities are initially measured at fair value, and, where applicable, adjusted for transaction costs unless the company designated a financial liability at fair value through profit or loss.

Subsequently, financial liabilities are measured at amortised cost using the effective interest method except for derivatives and financial liabilities designated at FVPL, which are carried subsequently at fair value with gains or losses recognised in profit or loss (other than derivative financial instruments that are designated and effective as hedging instruments).

All interest-related charges and, if applicable, changes in an instrument's fair value that are reported in profit or loss are included within finance costs or finance income.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Leases

*Prior Treatment*

Finance Leases were capitalised, recording an asset and a liability.

Leased assets were depreciated over their estimated useful lives. Finance leases were allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remained with the lessor, were charged as expenses in the periods in which they were incurred.

#### *New Accounting Standards Introduced*

AASB 16: Leases (applicable to annual reporting periods beginning on or after 1 January 2019) replaces the previous accounting requirements. AASB 16 introduces a single lessee accounting model that eliminates the requirement for lease to be classified as operating or finance leases.

The main changes introduced by the new Standard are as follows:

- recognition of a right-of-use asset and liability for all leases (excluding short-term leases with less than 12 months of tenure and leases relating to low-value assets);
- depreciation of right-of-use assets in line with AASB 116: Property Plant & Equipment in profit or loss and unwinding of the liability in principal and interest components;
- inclusion of variable lease payments that depend on an index or a rate in the initial measurement of the lease liability using the index or rate at the commencement date;
- application of a practical expedient to permit a lessee to elect not to separate non-lease components and instead account for all components as a lease; and
- inclusion of additional exposure requirements.

AASB 2018-8 Amendments to Australian Accounting Standards – Right-of-Use Assets of Not-for-Profit Entities allows that where the lessee is a not-for-profit entity, the lessee may elect to measure right-of-use assets on a class-by-class basis at initial recognition at fair value in accordance with AASB 13 Fair Value Measurement for leases that have significant below-market terms and conditions principally to enable the entity to further its objectives. AASB 1058 Income for Not-for-Profit Entities addresses the recognition of related amounts.

In addition, where a lessee is a not-for-profit entity and elects to measure a class or classes of right-of-use assets at initial recognition at cost for leases that have significantly below-market terms and conditions principally to enable the entity to further its objectives, the lessee shall disclose additional qualitative and quantitative information about those leases which shall include, but is not limited to, information that helps users of financial statements to assess:

- (a) the entity's dependence on leases that have significantly below-market terms and conditions principally to enable the entity to further its objectives; and
- (b) the nature and terms of the leases, including:
  - (i) the lease payments
  - (j) the lease term
  - (k) the description of underlying asset; and
  - (l) restrictions on the use of the underlying assets specific to the entity.

The disclosures so provided by a not-for-profit entity shall be provided individually for each material lease that has significantly below-market terms and conditions principally to enable the entity to further its objectives or in aggregate for leases involving right-of-use assets of a similar nature.

#### **Significant management judgement in applying accounting policies**

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

#### *Estimation uncertainty*

Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

#### *Impairment*

In assessing impairment, management estimates the recoverable amount of each asset or cash-generating units, based on expected future cash flows and uses an interest rate to discount them. Estimation uncertainty relates to assumptions about future operating results and the determination of a suitable discount rate.

#### *Useful lives of depreciable assets*

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of

the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain software and IT equipment.

#### *Inventories*

Management estimates the net realisable values of inventories, taking into account the most reliable evidence available at each reporting date. The future realisation of these inventories may be affected by future technology or other market-driven changes that may reduce future selling prices.

#### *Long service leave*

The liability for long service leave is recognised and measured at the present value of the estimated cash flows to be made in respect of all employees at the reporting date. In determining the present value

### **Related Party Transactions**

The Company's related parties include its key management personnel and related entities as described below. Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

#### *Transactions with related entities*

During the year, the Company paid \$5,000 to Mentor Evolution, an entity partly owned by the Company's Founding Director, Simone Allan, to provide a platform for mentoring clients. The amount paid was at less than commercial rates, and the platform is an essential part of the Company's program delivery process.

#### *Transactions with key management personnel*

All key management personnel and volunteers are not compensated for holding office positions.

### **Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2022	2021
<b>1. Cash on Hand</b>		
<b>Bank accounts/(overdraft)</b>		
Women's Resilience Centre	214,368	102,667
Stripe AUD	2,406	14,251
<b>Total Bank accounts/(overdraft)</b>	<b>216,773</b>	<b>116,918</b>
<b>Total Cash on Hand</b>	<b>216,773</b>	<b>116,918</b>
	2022	2021
<b>2. Receivables</b>		
<b>Receivables</b>		
Accounts Receivable	-	1,603
<b>Total Receivables</b>	<b>-</b>	<b>1,603</b>
<b>Total Receivables</b>	<b>-</b>	<b>1,603</b>

	2022	2021
<b>3. Payables</b>		
<b>Payables</b>		
Accounts Payable	11,544	2,186
<b>Total Payables</b>	<b>11,544</b>	<b>2,186</b>
<b>Other Payables</b>		
Accrued Expenses	1,500	1,200
<b>Total Other Payables</b>	<b>1,500</b>	<b>1,200</b>
<b>Total Payables</b>	<b>13,044</b>	<b>3,386</b>

	2022	2021
<b>4. Intangibles</b>		
Intangibles	7,666	-
Intangibles - Amortisation	(823)	-
<b>Total Intangibles</b>	<b>6,842</b>	<b>-</b>

#### 5. Auditors Remuneration

Remuneration of the auditor of Company, Peter Michael Power for:

	2022	2021
<b>Auditing the financial services</b>		
Audit Fees	1,500	1,200
<b>Total Auditing the financial services</b>	<b>1,500</b>	<b>1,200</b>

#### 6. Reconciliation of result for the year to cash flows from operating activities

Reconciliation of net income to net cash provided by operating activities:

	2022	2021
<b>Cash flows from operations</b>		
Profit for the year	102,871	115,937
Depreciation	823	-
- (increase)/decrease in trade and other receivables	(4,722)	(1,603)
- increase/(decrease) in trade and other payables	8,549	2,584
<b>Total Cash flows from operations</b>	<b>107,521</b>	<b>116,918</b>

#### 7. Fundraising Appeals

Net fundraising is applied to the operational expenses of the Company in its core activities.



## Declaration By Directors

### Women's Resilience Centre Limited For the year ended 30 June 2022

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the directors:

1. The financial report which comprises of the statement of financial position as at 30 June 2022, and the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the period then ended, a summary of significant accounting policies and other explanatory notes is in accordance with the Corporations Act 2001 (Cth) and the Australian Charities and Not-for-profits Commission Act 2012 (Cth) and

a) complies with Australian Accounting Standards as set out in Note 1; and

b) gives a true and fair view of the financial position of Women's Resilience Centre Limited as at 30 June 2022 and its performance for the period ended on that date

2. The accompanying statement of comprehensive income is drawn up so as to give a true and fair view of the profit (or loss) of the company including fundraising appeals for the last financial year;

3. The statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the company including fundraising appeals as at the end of the financial year;

4. The provisions of the Charitable Fundraising Act 1991 (NSW), the regulations under the act, and the conditions attached to the fundraising authority have been complied with by the company;

5. The internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the organisation from any of its fundraising appeal;

6. At the date of this statement, there are reasonable grounds to believe that Women's Resilience Centre Limited will be able to pay all of its debts as and when they fall due;

7. The accounts and associated records have been properly kept during the year;

8. Money received as a result of fundraising appeals conducted during the period has been properly accounted for, and;

9. The principal activities of the company during the financial period were to increase the knowledge, skills and capacity of women and families affected by domestic violence, and to provide long-term sustainable recovery and capacity-building programs for victims who have suffered domestic violence and no significant change to these activities has occurred.

The accounts of the company have been made out in accordance with applicable Accounting Standards, other mandatory professional reporting requirements, the provisions of the Corporations Act 2001 (NSW), Australian Charities and Not-for-Profits Commission Act 2012 (Cth) and the Charitable Fundraising Act 1991 (NSW).

This statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Board by:

**Director:**

Dr. Maree Gosper

Chair



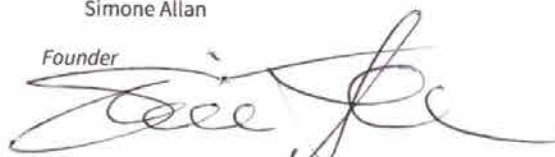
Dated:

28/10/2022.

**Director:**

Simone Allan

Founder



28/10/2022

## Compilation report

### Women's Resilience Centre Limited For the year ended 30 June 2022

Compilation report to Women's Resilience Centre Limited

We have compiled the accompanying special purpose financial statements of Women's Resilience Centre Limited, which comprise the statement of financial position as at 30 June 2022, statement of profit and loss and other comprehensive income, the statement of changes in equity, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

#### The Responsibility of the Directors

The directors of Women's Resilience Centre Limited are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that financial statements were prepared.

#### Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



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Tomas Weiszer

*Chartered Accountant*

#### **BeWeiszer Accounting & Tax**

Suite 5, 11 Waratah Street, Mona Vale NSW 2103

Dated: 28 October 2022

# Independent Auditor's Report

## Women's Resilience Centre Limited For the year ended 30 June 2022

### Report on the Financial Report

I have audited the accompanying financial report, being a special purpose financial report, of Women's Resilience Centre Limited (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit and loss and other comprehensive income, statement of changes in equity, statement of cash flows for the period then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible entities' declaration.

In my opinion, the financial report of the Women's Resilience Centre Limited as at 30 June 2022 presents fairly in all material aspects the financial position of the Women's Resilience Centre Limited and its financial performance for the period then ended in accordance with the basis of accounting described in Note 1 to the financial report and satisfies the requirements of the Charitable Fundraising Act 1991 (NSW), the Corporations Act 2001 (Cth), the Australian Charities and Not-for-Profits Act 2012 (Cth) and the company's constitution including:

- a) giving a fair and true view of the registered entity's financial position as at 30 June 2022 and of its financial performance for the period ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013

### Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### Emphasis of Matter - Basis of Accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Company's financial reporting responsibilities under the Charitable Fundraising Act 1991 (NSW), the Corporations Act 2001 (Cth), the Australian Charities and Not-for-Profits Act 2012 (Cth) and the Company's constitution. As a result, the financial report may not be suitable for another purpose. My opinion is not Modified in respect of this matter.

### Responsibility of the Directors for the Financial Report

The Board of Directors is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 (Cth), Charitable Fundraising Act 1991 (NSW) and the Australian Charities and Not-for-Profits Act 2012 (Cth) and the needs of the members. The Board's responsibility also includes such internal control as the Board determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable

assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report. As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- Conclude on the appropriateness of the Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Auditor's signature: 

Peter M Power FCA

Auditor's address: Suite 3, 11 Waratah Street, Mona Vale NSW 2103

Dated: 28 / 10 / 2022

# Auditor's Independence Declaration

**Women's Resilience Centre Limited**

**For the year ended 30 June 2022**

**To the Directors of Women's Resilience Centre Limited**

In accordance with the requirements of section 307C of the Corporations Act 2001, as lead auditor for the audit of Women's Resilience Centre Ltd for the period ended 30 June 2022, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



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Peter M Power FCA

*Company Auditor No. 730*

Suite 5, 11 Waratah Street, Mona Vale NSW 2103

Dated: 28 October 2022